Lenghofer Sons

SAMPLE APPRAISAL



DAROLD J LONGHOFER-AUCTIONEER-APPRAISER-CONSULTANT CAGA FULLY CERTIFIED



Dear Mr	
In the following you will find the	e estimate of value on that portion of your equipment you selected to be
appraised in the	area.

Please keep in mind when using the numbers shown in the appraisal that the market is ever changing and what may be true today could well not be true six months from now. Normal business prudence should be in full play when using this appraisal.

We appreciate the opportunity and wish you the very best in all your future endeavors.

Sincerely,

DAROLD J LONGHOFER

DEFINITIONS OF VALUE

(EAV) ESTIMATED AUCTION VALUE

The estimated gross amount, expressed in terms of money, that could typically be realized from a properly advertised and conducted public auction, with the seller be compelled to sell with a sense of immediacy on an as-is, where-is basis, as of a specific date.

(EOLV) ESTIMATED ORDERLY LIQUIDATION VALUE

The estimated gross amount, expressed in terms of money, that could be typically realized from a liquidation sale, given a reasonable period of time to find a purchaser (purchasers), with the seller being compelled to sell on an as-is, where-is basis, as of a specific date.

(FMV) FAIR MARKET VALUE

The estimated amount, expressed in terms of money that may reasonably be expected for property in an exchange between a willing buyer and a willing seller, with equity to both, neither under any compulsion to buy or sell, and both fully aware of all relevant facts, as of a specific date.

*Provided on request.

DEFINITION OF CONDITION

EXCELLENT

Recently purchased. Limited use. Probably shows some evidence of handling and use, but in practically new mechanical condition.

VERY GOOD

In exceptionally good mechanical condition. May have been overhauled or may never have been used enough to require overhaul.

GOOD

No known mechanical defects except any that may be described. In operating condition, but may have some worn parts that will need repair or replacement in the future.

FAIR

Has seen considerable service and may require general overhaul soon. May be old or may have suffered hard use.

CONDITIONS OF APPRAISAL

The values reported on this Appraisal are based on the best judgement of the appraiser given the facts and conditions available at the date of the valuation.

The fees for this appraisal are not contingent upon values reported.

It is assumed that there are no hidden or unknown conditions of the equipment which would render it more or less valuable.

The appraiser reserves the right to recall the appraisal and adjust it if new information is made available after the effective date that would have affected the appraisers judgment of value or if any unintentional calculations or mistakes are found.

No investigation has been made as to the potential hazardous waste or environmental problems that may affect the values and this appraisal was prepared under the assumption that the assets, as viewed and appraised, contained no toxic waste materials, hazardous substances or regulated substances that would prohibit removal, reinstallation, resale or value unless specifically noted herein.

As this report has been purchased by the addressee, and is held by us in strict confidence, we assume it is to be used by the addressee only, in the determination of value, as defined, at the effective date of this appraisal.

Any additional research or testimony required by the client or the court. will be billed at the then current rates.

Disclosure of the contents of the report is governed by the Standards and Practices of the Certified Appraisers Guild of America.

METHODS OF VALUATION

The methods of valuation used for this appraisal are the (EAV) Estimated Auction Value. The (EOLV) Estimated Orderly Liquidation Value. The (FMV) Fair Market Value.

Of the three the EAV should be considered the most accurate value because it is based upon data taken from actual auction sales. The other two values as shown are more subjective in nature and more difficult to validate with hard data. All of the value methods have been tested and retested for validity over a period of nearly forty years. Assumptions are made about value and then tested for accuracy. The appraiser has been measured for accuracy by comparisons in the actual market and is consistently within 1.6% of value reported.

PURPOSE OF THE REPORT

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CERTIFICATION OF REPORT

Neither Darold J Longhofer nor any partner with Longhofer & Sons Global Valuations has any present or future interest in the subject property. No prohibited fee was assessed for this report.

The reported analysis, opinions and conclusions are limited only by the reported assumptions and limiting conditions, and are our impartial, unbiased professional analyses, opinions and conclusions.

We have no bias with respect to the property that is the subject of this report. Or to the parties involved with this assignment.

Our compensation is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value estimated, attainment of the stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.

Our analyses, opinions and conclusions were developed and prepared in conformity with the Uniform Standards of the Professional appraisal Practice.

Darold J Longhofer, Stacey Longhofer and Jeremy Longhofer have successfully completed the Personal Property appraiser Certification program of the Certified appraiser Guild of America (CAGA).

Darold J Longhofer, Stacey Longhofer and Jeremy Longhofer have personally examined the subject property. The statements of fact contained in this report are true and correct to the best knowledge and belief of the appraisers.

DAROLD J LONGHOFER

CONSULTANT-APPRAISER-AUCTIONEER

10713 W. 115TH PL. OVERLAND PARK, KANSAS 66210 PH: 913-400-3172 or CELL: 913-549-6444. E-MAIL: Darold@longhoferandsons.com



PROFESSIONAL SUMMARY

Nearly forty years of experience in retail sales and by sale at auction of all manner of real and personal property. Ten years at FCC Equipment Financing a division of Caterpillar Finance working with residual value setting, portfolio management and equipment sales. During the worst years of the ongoing downturn was responsible for the resale of approximately \$125,000,000 of recaptured equipment for Caterpillar. International sales experience in Europe and Latin America. Lived and worked in Mexico for a number of years. Understand Latin American business and social culture. Auctioneer, Real Estate Broker and Certified (CAGA) Appraiser. I understand how auctions work and how auction companies structure their deals. I can work with you to help you realize the highest return on your equipment being offered or from whatever type of collateral you need to sell. I will travel anywhere to consult or appraise equipment.

EXPERIENCE UNITED STATES ARMY

1971 TO 1973

LONGHOFER SUPPLY (JI CASE EQUIPMENT)

1973 to 1986 Longhofer Supply, Marion Kansas Sales and sales management farm and const. equipment

LONGHOFER LAND & AUCTION (OWNER)

1976 to 1986 Conducted 600 auctions over 10 year period

FORKE BROTHERS AUCTIONEERS

1986 to 1999 Forke Bros. Auctioneers, Lincoln, Ne. **Territory Manager** Sales Manager **Principal Auctioneer** Obtained CAGA appraiser certification

DAROLD J LONGHOFER APPRAISER-CONSULTANT-AUCTIONEER

RITCHIE BROTHERS AUCTIONEERS

1999 to 2000. Monterrey, Mexico Regional Manager Northern Mexico Auctioneer Mexico

CATERPILLAR FINANCE

2000 to 2010 Jacksonville, Florida Portfolio management Residual setting Equipment sales and risk management

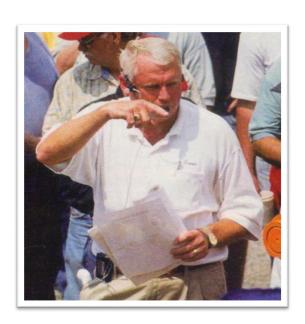
IRON PLANET AUCTIONS

2010 to 2012 Overland Park, Kansas Regional Manager Risk management

EDUCATION

BA Business and Psychology (Double Major) Emporia State University. Emporia, KS. 1970

QUALIFICATIONS Graduate Missouri Auction School 1976 CAGA Certified Appraiser Real Estate Broker Fluent Spanish



YEAR: 2004

MAKE: CATERPILLAR

MODEL: D8R

S/N: 6YZ0****

TYPE: TRACTOR CRAWLER

DESCRIPTION: 11,305 HOURS INDICATED. TRIMBLE GPS. EROPS AND AC. 8SU DOZER AND TILT. GOOD CONDITION.

GOOD UNDERCARRIAGE. *NEW CAT UNDERCARRIAGE INSTALLED 4-13. COST \$66,000.00

EAV: \$260,000.00 **EOLV:** \$278,200.00

2 CO #: CO-02

YEAR: 2008

MAKE: CATERPILLAR

MODEL: D8T

S/N: KPZ0****

TYPE: CRAWLER TRACTOR

DESCRIPTION: 8SU DOZER & TILT. EROPS & AC. RIPPER. GPS LEVELING SYSTEM. 5,893 HOURS INDICATED. GOOD

CONDITION. GOOD UNDERCARRIAGE.

EAV: \$237,500.00 **EOLV:** \$251,750.00

3 **CO #:** CO-03

YEAR: 2009

MAKE: CATERPILLAR

MODEL: 345DL

S/N: EEH0****

TYPE: HYDRAULIC EXCAVATOR

DESCRIPTION: 7,858 HOURS INDICATED. EROPS AND AC. TRIMBLE GPS. STANDARD STICK. GOOD CONDITION. GOOD

UNDERCARRIAGE.

EAV: \$190,000.00 **EOLV:** \$203,300.00

YEAR: 2013

MAKE: CATERPILLAR

MODEL: 303.5

S/N: RKY0****

TYPE: HYDRAULIC EXCAVATOR MINI

DESCRIPTION: 216 HOURS INDICATED. BACKFILL BLADE. OROPS. AUXILIARY HYDRAULICS. VERY GOOD TO EXCELLENT

CONDITION. VERY GOOD UNDERCARRIAGE.

EAV: \$41,500.00 **EOLV:** \$43,990.00

5 **CO #:** CO-05

YEAR: 2007

MAKE: CATERPILLAR

MODEL: 140H

S/N: 0CCA04****

TYPE: MOTOR GRADER

DESCRIPTION: 7,743 HOURS INDICATED. EROPS AND AC. SHIFT TIP. PUSH BLOCK. RIPPER. PUSH BLOCK. GOOD

CONDITION. GOOD TIRES.

EAV: \$140,000.00 **EOLV:** \$148,400.00

6 **CO #:** CO-06

YEAR: 2005 MAKE: CAT

MODEL: 140H

S/N: CCA0****

TYPE: MOTOR GRADER

DESCRIPTION: EROPS AND AC. SHIFT TIP. GPS LEVELING. PUSH BLOCK. RIPPER. GOOD CONDITION. GOOD TIRES.





EAV: \$180,000.00 **EOLV:** \$189,000.00

YEAR: 1992

MAKE: CATERPILLAR

MODEL: 772B

S/N: 64W0****

TYPE: TRUCK HAUL RIGID FRAME

DESCRIPTION: 34,557 HOURS INDICATED. EROPS AND AC. GOOD CONDITION. GOOD TIRES. *ENGINE OVERHAUL.

LATTER PART OF 2012. 60K.

EAV: \$92,500.00 **EOLV:** \$98,975.00

8 **CO #:** CO-08

YEAR: 2009

MAKE: CATERPILLAR

MODEL: 770

S/N: BBZ****

TYPE: OFF ROAD TRUCK

DESCRIPTION: 8,749 HOURS INDICATED. EROPS AND AC. 18-33 TIRES. GOOD CONDITION. GOOD TRIES.

EAV: \$265,000.00 **EOLV:** \$280,000.00

9 **co #:** CO-09

YEAR: 2009

MAKE: CATERPILLAR

MODEL: 770

S/N: BZZ****

TYPE: OFF ROAD TRUCK

EAV: \$265,000.00

DESCRIPTION: 8,966 HOURS INDICATED. EROPS AND AC. 18-33 TIRES. GOOD CONDITION. GOOD TRIES.

EOLV:

\$280,000.00





YEAR: 2014

MAKE: CATERPILLAR

MODEL: CS56

S/N: C5S0****

TYPE: COMPACTOR

DESCRIPTION: 2,046 HOURS INDICATED. SMOOTH ROLLER. VIBRATORY DRIVE. CANOPY/OROPS. VERY GOOD

CONDITION. GOOD TO VERY GOOD TIRES.

EAV: \$75,000.00 **EOLV:** \$79,500.00

11 CO #: CO-11

YEAR: 2008

MAKE: CATERPILLAR

MODEL: 972H

S/N: 0A7D0****

TYPE: WHEEL LOADER

DESCRIPTION: 9,375 INDICATED. EROPS & AC. 26.5 X 25 TIRES. BUCKET & TEETH. CAT DIESEL MOTOR. GOOD TO FAIR

CONDITION. FAIR TO POOR TIRES

EAV: \$85,000.00 **EOLV:** \$90,100.00

12 CO #: CO-12

YEAR: 2008

MAKE: CATERPILLAR

MODEL: TL642

S/N: TBK0****

TYPE: TELESCOPIC FORKLIFT

DESCRIPTION: 2,876 HOURS INDICATED. QUICK TACH FORKS. 13.00-24 TIRES. 3-STAGE BOOM. GOOD TO VERY GOOD

CONDITION. GOOD TIRES.

EAV: \$40,000.00 **EOLV:** \$42,400.00

YEAR: 2011

MAKE: CATERPILLAR

MODEL: 631G

S/N: DF****

TYPE: MOTOR SCRAPER

DESCRIPTION: EROPS AND AC. 5,790 HOURS INDICATED. 37/25-35 TIRES. BOWL SN-DEM00402. PUSH PULL. VERY

GOOD CONDITION. GOOD TO VERY GOOD TIRES.

EAV: \$590,000.00 **EOLV:** \$630,000.00

14 CO #: CO-14

YEAR: 2011

MAKE: CATERPILLAR

MODEL: MT765C

S/N: VCD****

TYPE: BELTED AG TRACTOR

DESCRIPTION: 5,692 HOURS INDICATED. EROPS AND AC. 3-PT HITCH. PTO. REMOTE HYDRAULICS. FRONT SUITCASE

WEIGHTS. GOOD CONDITION. GOOD UNDERCARRIAGE.

EAV: \$160,000.00 **EOLV:** \$170,750.00

15 CO #: CO-15

YEAR: 2007

MAKE: JOHN DEERE

MODEL: 9230

S/N: RW9230H00****

TYPE: TRACTOR SCRAPER

DESCRIPTION: 8,816 HOURS INDICATED. EROPS-AC-HEATER. 520/85R42 TIRES. REMOTE HYDRAULICS. DUAL WHEELS.

PTO. VERY GOOD CONDITION. VERY GOOD TIRES. *\$40,500 SPENT IN 2014 IN REPAIRS, ENGINE

OVERHAUL.

EAV: \$145,000.00 **EOLV:** \$153,700.00

YEAR: 2006

MAKE: JOHN DEERE

MODEL: 9320

S/N: RW9320P04****

TYPE: TRACTOR SCRAPER

DESCRIPTION: 276 HOURS INDICATED. NOT ACCURATE. 4,987 HOURS SHOWN LAST APPRAISAL. EROPS-AC-HEAT.

710/70 X 42 TIRES. PTO. REMOTE HYDRAULICS. DUAL WHEELS. VERY GOOD CONDITION. VERY GOOD

TIRES.

EAV: \$125,000.00 **EOLV:** \$132,500.00

17 CO #: CO-17

YEAR: 2002

MAKE: NEW HOLLAND

MODEL: TN55

S/N: 126****

TYPE: TRACTOR UTILITY

DESCRIPTION: 9,620 HOURS INDICATED. OROPS/CANOPY. 3-PT. HITCH. REMOTE HYDRAULICS. PTO. GOOD

CONDITION. GOOD TIRES.

EAV: \$15,000.00 **EOLV:** \$15,750.00

18 CO #: CO-18

YEAR: 2005

MAKE: CASE IH

MODEL: STX450S

S/N: JEE 107****

TYPE: TRACTOR SCRAPER

DESCRIPTION: 711 HOUR INDICATED. EROPS-AC-HEAT. REMOTE HYDRAULICS. 620/70R42 TIRES. DUALS. VERY GOOD

CONDITION. VERY GOOD TIRES.

EAV: \$60,000.00 **EOLV:** \$63,600.00

YEAR: 2011

MAKE: PETERBILT

MODEL: 337

S/N: 2NP2HN7X5BM11****

TYPE: TRUCK FUEL

DESCRIPTION: SINGLE AXLE. SN-10****. 71,011 MILES. DIESEL ENGINE. ALLISON AUTO. 8-PRODUCT TANKS. AIR

COMPRESSOR. VERY GOOD CONDITION.

EOLV: EAV: \$80,000.00 \$84,000.00

20 CO #: CO-20

YEAR: 2013

MAKE: PETERBILT

MODEL: 388

S/N: 1XPWP4EX1DD18****

TYPE: TRUCK HAUL

DESCRIPTION: 91,004 MILES INDICATED. EATON FULLER 18 SPEED TRANSMISSION. CUMMINS 550 HP DIESEL

MOTOR. SLEEPER. TRI-AXLE WITH AIR LIFT. DROP DOWN THIRD. EXCELLENT CONDITON. EXCELLENT

TIRES.

EAV: \$115,000.00 **EOLV:** \$120,750.00

21 **CO #:** CO-21

YEAR: 2006

MAKE: PEGSON

MODEL: TRACKPACTOR 428

S/N: 280****

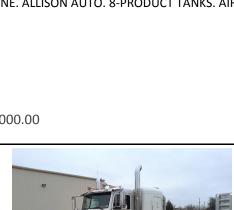
TYPE: PORTABLE CRUSHER

DESCRIPTION: 4,294 HOURS INDICATED. WIRELESS REMOTE CONTROL. 6X12 GRIZZLY FEEDER. UNDER CRUSHER

CONVEYOR. PORTABLE TRACK MOUNTED. TWO-DECK SCREEN. SIDE AND REAR DISCHARGE

CONVEYORS, FAIR CONDITION, GOOD UNDERCARRIAGE.

EAV: \$115,000.00 \$121,900.00 EOLV:







YEAR: 2006

MAKE: POWERSCREEN

MODEL: M95

S/N: 743****

TYPE: PORTABLE SCREEN

DESCRIPTION: 1,388 HOURS INDICATED. 10R17.5 TIRES. 36"X70". SINGLE AXLE CARRIER. BELT SCALE. DUETZ DIESEL.

GOOD CONDITION. VERY GOOD TIRES.

EAV: \$26,000.00 **EOLV:** \$27,560.00

23 CO #: CO-23

YEAR: 2013

MAKE: GENIE

MODEL: S60X

S/N: S60X13-2****

TYPE: BOOM LIFT

DESCRIPTION: 175 HOURS. DIESEL MOTOR. 60 FT REACH. EXCELLENT CONDITION.

EAV: \$71,500.00 **EOLV:** \$75,000.00

24 CO #: CO-24

YEAR: 2013

MAKE: MAGNUM

MODEL: MLT3060K

S/N: 131****

TYPE: LIGHT PLANT

DESCRIPTION: KUBOTA DIESEL POWER. FOUR LIGHT. VERY GOOD CONDITION.





YEAR: 2006

MAKE: CATERPILLAR

MODEL: AP1055D

S/N: FAC0****

TYPE: PAVER ASPHALT

DESCRIPTION: HOURS NOT AVAILABLE. HOURS INDICATED 2013 APPRAISAL 8,995. CANOPY. DUAL OPERATOR

STATIONS. CAT DIESEL MOTOR. CAT 10 TO 20 EXTENDABLE SCREED. SCREED EXTENSIONS. GOOD

CONDITION FOR HOURS INDICATED. GOOD UNDERCARRIAGE.

EAV: \$83,500.00 **EOLV:** \$88,510.00

26 CO #: CO-26

YEAR: 2013

MAKE: ALLEN

MODEL: ATC3200B

S/N: 031101-320**-**

TYPE: TEXTURE-CURING MACHINE

DESCRIPTION: 83 HOURS INDICATED. EXTENDABLE TO 32 FT. POLY PADS AND BURLAP DRAG SYSTEM. SN-03

****-3200****. VERY GOOD TO EXCELLENT CONDITION.

EAV: \$117,500.00 **EOLV:** \$124,550.00

27 CO #: CO-27

YEAR: 2003

MAKE: BROCE

MODEL: RJ 350

S/N: 40****

TYPE: BROOM

DESCRIPTION: 2,326 HOURS INDICATED. DIESEL MOTOR. HYDROSTATIC DRIVE. EROPS AND AC. LEVELING BLADE.

WATER SYSTEM. GOOD CONDITION. GOOD TIRES.



YEAR: 2011

MAKE: PINNACLE

MODEL: NA

S/N: 10****

TYPE: FRAC TANK

DESCRIPTION: VERY GOOD CONDITION.



EAV: \$26,000.00 **EOLV:** \$27,250.00

29 CO #: CO-29

YEAR: 2013
MAKE: HALCO

MODEL: H84015002A0

S/N: 04554/0888****

TYPE: MUD PUMP

DESCRIPTION: DIESEL MOTOR. SKID MOUNTED 6". EXCELLENT CONDITION.



EAV: \$22,500.00 **EOLV:** \$24,500.00

30 CO #: CO-30

YEAR: 2008

MAKE: GALYEAN

MODEL: 130BBL

S/N: 1G9VT40208H01****

TYPE: TRAILER VACUUM

DESCRIPTION: 130 BARRELL. TANDEM AXLE. GOOD CONDITION. GOOD TIRES.



EAV: \$23,500.00 **EOLV:** \$26,000.00

YEAR: 2013

MAKE: R CONST.

MODEL: 40X8X4

S/N: ****

TYPE: RIG TANK

DESCRIPTION: VERY GOOD CONDITION.



EAV: \$14,500.00 **EOLV:** \$15,750.00

32 CO #: CO-32

YEAR:

MAKE: LONG IND

MODEL: SUPER VAC

S/N: 412***-*

TYPE: TBD

DESCRIPTION: SKID MOUNTED. GOOD CONDITION.



EAV: \$31,500.00 **EOLV:** \$33,500.00

33 CO #: CO-33

YEAR: 2006

MAKE: TEREX-DEMAG

MODEL: AC250-1

S/N: 85***

TYPE: CRANE ALL TERRAIN

DESCRIPTION: 1854 HOURS INDICATED. 4-SECTION BOOM. 300 TON. SWING AWAY JIB. 275 FT. HEIGHT LESS JIB.

DIESEL MOTOR UP. DIESEL MOTOR DOWN. 6-AXLE. 16-SPEED TRANS. HOOK BALL AND BLOCK. GOOD

CONDITION. GOOD TIRES.

EAV: \$1,375,000.00 **EOLV:** \$1,471,250.00

YEAR: 2007

MAKE: GROVE

MODEL: TMS760E

S/N: 225***

TYPE: CRANE TRUCK

DESCRIPTION: 4-SECTION BOOM. SWING-AWAY JIB. 60-TON CAPACITY. 120 FT LIFT LESS JIB. DIESEL MOTOR. 4-AXLE.

GOOD CONDITION. GOOD TIRES.

EAV: \$337,500.00 **EOLV:** \$361,125.00

35 CO #: CO-33

YEAR: 2010

MAKE: BECKETT

MODEL: 5LCRF2423A1020653

S/N: 5LCRF2423A102****

TYPE: TRAILER PRESSURE WASHER

DESCRIPTION: TANDEM AXLE. TWIN 500 GALLON WATER TANKS. TWIN BECKETT STEAM CLEANERS. 6-HOSE REELS.

538~HOURS INDICATED ON FRONT STEAM CLEANER. 556~HOURS INDICATED SECOND MOUNTED

STEAM CLEANER. EXCELLENT CONDITION.

EAV: \$26,500.00 **EOLV:** \$27,825.00

36 CO #: CO-34

YEAR: 2014

MAKE: ARMOR LITE

MODEL: SBD-40LT

S/N: 56EA53K20EA00****

EAV:

TYPE: TRAILER BOTTOM DUMP

DESCRIPTION: SINGLE GATE, TANDEM AXLE, GOOD CONDITION. GOOD TIRES, 23.5 TON CAPACITY STRUCK.

EXCELLENT CONDITION. GOOD TIRES.



YEAR:

MAKE: NA

MODEL: NA

S/N: ****

TYPE: TRAILER MAN CAMP

DESCRIPTION: 15X76. THREE BEDROOMS. TWO BATHROOMS. KITCHEN. GOOD TO FAIR CONDITION. *\$55,000.00

SPENT ON REFURBISHMENT LAST YEAR.

EAV: \$33,500.00 **EOLV:** \$35,175.00

38 CO #: CO-36

YEAR: 1981

MAKE: CESSNA

MODEL: 421C III Eagle

S/N: 421C ****, "N" Number N4****

TYPE: AIRCRAFT

DESCRIPTION: TWIN ENGINE. 8 PLACE. NO DAMAGE HISTORY. TOTAL AIRFRAME HOURS 11,094. CONTINENTAL GTSIO-***-*** 1600 HOUR

ENGINES. LEFT ENGINE HAS 1689 HOURS AND OVER HOUR LIMIT. RIGHT ENGINE 839 HOURS. LAST ANNUAL DONE 11/21/14. ALL AD'S ARE CURRENT. UPDATED AVIONICS. CESSNA AUDIO PANEL. GARMAN 430 GPS. NAV,COM,BPS. KING KY 106 COM. KING KNS 80 NAV. DME. RNAV. KING KR87 ADF. 2 CESSNA TRANSPONDERS. RDR 160 COLOR RADAR. WX10A STORM SCOPE. CESSNA 800 IFCS AUTO PILOT. *LEFT ENGINE IS IN THE PROCESS OF BEING REPLACED WITH A REMAN ENGINE AT A COST OF \$75,000.00

AND WILL THEN BE A ZERO HOUR ENGINE. VALUE REFLECTS THE REPLACED ENGINE. GOOD CONDITION.

EAV: \$350,000.00 **EOLV:** \$371,000.00